



November 14, 2019

To,
Corporate Relationship Department
BSE Limited
P.J. Tower, Dalal Street,
Fort, Mumbai
Script Code: 524324

To,
Listing Compliances
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra
East, Mumbai - 400051
Symbol: SEYAIND

Ref.: Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub.: Standalone Un-Audited Financial Results for the Quarter and half year ended on 30-Sep-2019

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held on Thursday, November 14, 2019 has approved Standalone Un-Audited Financial Results for the Quarter and half year ended on September 30, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we are enclosing following:

- Statement showing the Standalone Un-Audited Financial Results for the Quarter and half year ended on September 30, 2019;
- Limited Review Report from statutory Auditor on the Standalone Un-Audited Financial Results

The meeting of the Board of Directors commenced at 2:00 p.m. and concluded at 3:30 p.m.

Thanking you.

Yours faithfully,
For **Seya Industries Ltd**


Manisha Solanki
Company Secretary




Anil Chauhan & Associates
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT
ON
REVIEW OF INTERIM FINANCIAL STATEMENTS

TO
THE BOARD OF DIRECTORS
SEYA INDUSTRIES LTD

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of SEYA INDUSTRIES LTD. ("the Company"), for the Quarter ended September 30, 2019 and year to date results for the period from April 1, 2019 to September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statements are prepared in accordance with the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANIL CHAUHAN & ASSOCIATES
Chartered Accountants
ICAI Firm Registration No. 0140786W


ANIL CHAUHAN
Proprietor
Membership No. 166286
UDIN: 19166286AAAAAC8283



Mumbai, November 14, 2019

Address : Plot No. 77, Kherwadi, Bandra (E), Mumbai- 400051.

Mobile No. +91 9987959907 , Email ID :- ca.anilchauhan77@gmail.com



Statement of Stand-alone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2019

₹ in Lakhs

Particulars	Quarter ended			Half Year ended		Year ended
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
	Un-Audited					Audited
Revenue from Operations	8,453.90	9,861.93	10,760.16	18,315.84	21,272.05	41,277.75
Other Income	77.93	67.48	9.64	145.40	34.83	215.88
Total Income	8,531.83	9,929.41	10,769.80	18,461.24	21,306.87	41,493.62
Expenses						
Cost of Materials Consumed(including stock-in-trade)	4,198.08	4,446.29	5,691.83	8,644.37	11,523.82	21,127.46
Employee Benefits Expense	172.57	173.08	148.79	345.66	300.44	640.47
Changes in Inventories of Finished goods, work-in-progress & stock-in-trade	(201.92)	355.07	(471.01)	153.15	(211.24)	178.69
Finance Costs	382.16	422.13	482.56	804.28	945.58	1,817.99
Depreciation Expense	414.94	401.53	401.24	816.47	795.13	1,599.41
Other Expenses	1,201.26	1,191.90	1,622.33	2,393.15	2,464.97	5,505.15
Total Expenses	6,167.09	6,990.00	7,875.74	13,157.09	15,818.69	30,869.16
Profit / (Loss) before Exceptional Item and Tax	2,364.75	2,939.41	2,894.06	5,304.15	5,488.18	10,624.46
Exceptional Item (Refer Note [4] below)	(594.27)	-	-	(594.27)	-	-
Profit / (Loss) before Tax	1,770.47	2,939.41	2,894.06	5,304.15	5,488.18	10,624.46
Tax Expense/(Credit) for the period	(90.19)	644.44	540.20	554.24	1,301.74	1,775.71
Profit / (Loss) for the period	1,860.67	2,294.97	2,353.87	4,155.64	4,186.44	8,848.76
Other Comprehensive Income (OCI) (net of tax)						
Items not reclassified to profit and loss (Net actuarial loss on employee defined benefit obligation)	-	0.05	0.87	0.05	1.74	0.21
Total Comprehensive Income	1,860.67	2,294.92	2,353.00	4,155.64	4,184.70	8,848.55
Paid-up Equity Share Capital - Face Value ₹ 10 each	2,460.00	2,460.00	2,460.00	2,460.00	2,460.00	2,460.00
Earnings Per Share in ₹ [Basic] (Not Annualised)	7.56	9.33	9.57	16.89	17.01	35.97
Earnings Per Share in ₹ [Diluted] (Not Annualised)	7.00	8.64	9.57	15.64	17.01	35.97



UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

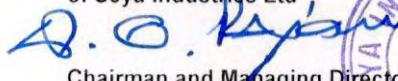
₹ in Lakhs

Particulars	As at	As at
	30-Sep-19	31-Mar-19
ASSETS	Un-audited	Audited
A. Non-current Assets		
(a) Property, Plant and Equipment	74,932.69	73,140.70
(b) Capital Work-In-Progress	77,057.81	68,595.73
(c) Financial Assets	-	-
(i) Loans & Advances	67.53	67.53
(ii) Deferred Tax Assets (Net)	1,377.11	1,123.14
(d) Other Non-current Assets	2,025.21	26.18
Total Non-current Assets (A)	1,55,460.36	1,42,953.28
B. Current Assets		
(a) Inventories	2,929.14	3,141.19
(b) Financial Assets		
(i) Trade Receivables	9,399.12	10,155.42
(ii) Cash and Cash Equivalents	99.34	79.93
(iii) Bank Balance other than Cash and Cash Equivalents	227.76	222.32
(iv) Loans & Advances	10.94	10.86
(c) Other Current Assets	6,773.39	4,787.72
Total Current Assets (B)	19,439.68	18,397.44
TOTAL ASSETS	1,74,900.04	1,61,350.72
EQUITY AND LIABILITIES		
A. Equity		
(a) Equity Share Capital (Refer Note [5] below)	2,657.05	2,460.00
(b) Other Equity	94,397.92	80,133.46
(c) Share Application Money	-	10,305.92
Total Equity (A)	97,054.97	92,899.39
B. Non-Current Liability		
(a) Financial Liabilities		
(i) Borrowings(Refer note [6] below)	65,587.06	61,681.85
(c) Provisions	27.64	26.18
(d) Other Non-Current Liabilities	406.53	238.54
Total Non-current Liabilities (B)	66,021.23	61,946.57
C. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings(Refer note [5] below)	6,964.46	3,000.60
(ii) Trade Payables	1,033.77	855.25
(iii) Other Financial Liabilities	3,292.07	2,280.20
(b) Other Current Liabilities	231.69	217.76
(c) Provisions	301.86	150.96
Total Current Liabilities (C)	11,823.84	6,504.77
TOTAL LIABILITIES	1,74,900.04	1,61,350.72

Notes :

- The above standalone unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2019.
- The above financials have been prepared in accordance with the Companies(Indian Accounting Standards) Rules, 2015(IND-AS) as amended, prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, from April 01, 2018
- The Company has only one reportable segment namely 'Speciality Chemical Intermediates'.
- The exceptional item consists of Impairment on account of expected Loss of certain receivables of the company. Fair value recognition of certain claims by the company against Third Party and Reversal of excess interest on a/c of reconciliation of Books of accounts. The same are one time adjustments and hence considered as exceptional items not affecting continuing operations
- Equity Share Capital Consists of 19,70,540 Compulsory Convertible Preference Shares of Rs.10/- each
- The Outstandings of the Lenders are under dispute. The Company is taking steps to challenge action/in-action on part of the lenders in not disbursing funds on time. The Company is also contemplating of filing claim against the Lenders
- Prior period/year figures have been regrouped/rearranged/re-classified wherever considered necessary

 For and on behalf of the Board of Directors
of Seya Industries Ltd



Chairman and Managing Director

 Ashok G. Rajani
[DIN:01839535]


Mumbai, November 14, 2019